

SAFEGUARDING DISCLOSURE NOTICE

Convera Singapore Pte Ltd (“**We**” or “**our**” or “**us**”) is required under the Payment Services Act 2019 of Singapore (“**PSA**”) to safeguard relevant money (as defined in section 23(14) of the PSA) received from or on the account of our clients.

From 20th February 2024, we have arranged for the aggregate relevant money of our clients to be safeguarded by: an amount equivalent to the relevant money will be held by us on behalf of our clients in trust accounts (the “**Trust Accounts**”) opened with safeguarding institutions that are also licensed banks in Singapore. Generally, any relevant money received from our clients that is deposited in the Trust Accounts will be commingled with relevant money received from our other clients. This means that it is not possible to identify any portion of the relevant money in the Trust Accounts as specifically belonging to one client and money in the Trust Accounts could be withdrawn to meet the obligations of our other clients.

If the safeguarding institutions with which the Trust Accounts are maintained becomes insolvent, our clients may be delayed or prevented from recovering their full entitlement to the relevant money.

We will notify our clients and update this disclosure notice in the event that we make any changes to our safeguarding arrangements.